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PART III—SECTION 4

Miscellaneous Notifications including Notifications, Orders, Advertisements and Notices issued by Statutory Bodies

RESERVE BANK OF INDIA

Department of Banking Development

NOTIFICATION

Bombay 1, the 27th December 1958

DBD.No. 3005/HB.16-58—In exercise of the powers under Sub-section (1) of Section 30 of the State Bank of Hyderabad Act, 1956 and with the approval of the Central Government, the Reserve Bank of India has appointed Messrs. S. B. Billimoria & Co. of Bombay and Hyderabad as Auditors of the State Bank of Hyderabad in respect of the accounting period 1st January 1958 to 31st December 1958. The appointment is for a period of one year from the 28th December 1958.

B. VENKATAPPIAH
Deputy Governor

CORRIGENDUM

Bombay, the 17th December 1958

In the Reserve Bank of India Notification No. 22, dated 1st December 1958 published on pages 603-604 of the Gazette of India, Part III, Section 4, dated 13th December 1958, the following corrections are made:—

Item	Line of the Item	For	Read
1	4	from	from
12	4	Shri N.R. Chatterjee	Shri N. R. Chatterjee
14	3	effect	effect
14	4	5th November 1958	15th November 1958
16	4	17th November 1959	17th November 1958

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

NOTIFICATION

New Delhi, the 26th December 1958

No. 1-CA(7)/58—The following draft of certain amendments to the Chartered Accountants Regulations, 1949, which it is proposed to make in exercise of the powers conferred by Sub-sections (1) and (3) of Section 30 of the Chartered Accountants Act, 1949 (XXXVIII of 1949), is published for information of all persons likely to be affected thereby and notice is hereby given that the draft will be taken up for consideration on or after the 31st January 1959.

Any objection or suggestion which may be received from any person with respect to the said draft before the date specified will be considered by the Council of the

Institute of Chartered Accountants of India, New Delhi.

In the said Regulations:—

I. Add the following proviso to sub-regulation (7) of Regulation 11, namely:—

“Provided, however, that the Council shall have power to call for any additional particulars or documents connected with the case, either from the complainant or from the respondent or from both, if in its opinion it is considered necessary to do so.”

II. In sub-clause (ii) of Regulation 15A, delete the words “or has passed the National Diploma in Commerce Examination held by the All India Council for Technical Education”.

III. In the proviso to Regulation 15A, for the words “the holders of the National Diploma in Commerce awarded”, substitute the words “has passed the National Diploma in Commerce Examination held”.

IV. In sub-clause (b)(ii) of Regulation 19A for the words “a holder of the National Diploma in Commerce awarded” substitute the words “has passed the National Diploma in Commerce Examination held”.

V. Add the following further proviso to sub-regulation (3) of Regulation 22 namely:—

“Provided further that a candidate who has passed in one group of the final examination held under these Regulations or under the Auditor's Certificate Rules, 1932 prior to 1st July 1956 but had not taken the final examination held in November 1958 will be permitted to pass the other group in the examinations to be held in May 1959 and November 1959 without being required at the same time to sit for the group in which he has already passed, provided he has not appeared and failed in any subsequent examination in the Group in which he had already passed.”

VI. Substitute the existing sub-regulation (2) of Regulation 25 by the following, namely:—

“(2) Notwithstanding anything contained in sub-regulation (1), where a candidate applies to the Council for transfer of fees to the next examination on the ground that he was prevented from attending an examination on account of circumstances beyond his control, the Council may permit the fee paid by such a candidate to be appropriated towards the fees payable for the next examination only.

Provided that no such application received after the expiry of fifteen days of the last date of the examination shall be considered."

VII. In sub-clause (c)(i) of Regulation 35, for the words "a holder of the National Diploma in Commerce awarded", substitute the words "has passed the National Diploma in Commerce Examination held".

VIII. In sub-clause (c)(i) of clause (1) of Regulation 42A, for the words "a holder of the National Diploma in Commerce awarded", substitute the words "has passed

the National Diploma in Commerce Examination held".

IX. In sub-regulation (3) of Regulation 42C, substitute the words "Regional Council concerned" for the words "Coaching Board of the Council".

X. In Regulation 94, substitute the word "may" for the word "shall" occurring for the first time and substitute the words "at such intervals," for the words "at least once a year".

S. VAIDYANATH AIYAR

President